Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

INDEX TO VOLUME I

Adam Smith, 33.
Address of welcome, 26.
Agreement, employer and, 146; and non union men, 146; works both ways, 191.
Agricultural interests and protection, 60.
American Economic Association, 1.
"American Industries," 164.
American invasion, 43.
Annual meetings, 1.
Anthracite Coal Commission and open shop, 173.
Anti-union bodies, methods of, 167.
Apprenticeship, 141.
Apprentices, limitation of, 197.
Arbitration of grievances, 147.
Assistant secretary, 12.
Bank credit, 109–110.
Banking credit, governed by the quantity of money, 114.
Bank reserves, a check to unlimited credit, 112.
Banks as instruments of credit, 101.
Book credits, 104–106.
Burial and benevolent societies, 195.
By-laws, 5.
Civic Federation and trade union, 164.
Closed and open shop, earlier meaning, 143; not clearly defined, 160.
Closed shop, and labor papers, 171; and street railways, 153; and tariff, 142; constructive work of, 175; implies a contract, 182; contract in the courts, 149; in theory, 161; when unnecessary in private employment, 152; wide diversity in meaning, 213; opposition to, 209; and employer, 162, 182.
Clothing workers and open shop, 172.
Collective bargaining and the Manufacturers' Association, 165.
Collective bargain principle, 202.
Committee. See Report.
Competition of the U. S. and prices of food products in Europe, 42.
Conflict, the irrepressible, 195.
Constitution, 3.
Contract, closed shop and employer, 162.
Council, 8; meeting, minutes of, 12; new members of, 14.
Credit, 98; a system of balanced forces, 88; action of, on prices, 102; circulating and fixed forms of, 103; distinction between fixed and circulating, 120; law of supply and demand applied to, 85; normal effect upon prices, 108; relation to increased volume of trade, 88; relation of to price level, 81; use of, 132; when a substitute for coin, 108.
Credit mechanism, service of, 86.
Credit system and demand for more means of exchange, 89; effect of, 93–94.
"Dead levels," 180.
Demand for a medium of exchange not a demand for gold, 80–81; for gold and value of money, 69.
Discrimination, 170.
Doctor's dissertations, list of. 21.
Dumping, abnormal condition of, 40; relation to monopoly, 41; dumping goods in foreign countries, 39.
Economic, advance of the U. S., causes of, 54; literature, foreign, 23; problems, popular discussion of, 34.
Economic theory, revision of, 30; and young industries, 40–7.
Employer, and contract for closed shop, 162; and present issue, 162; compelling men to join union, 193; of present day, 192; unreasonable; 198; association of, 167.
England, free trade in, 29; economists of, 202; dumping ground for sugar, 40.
England's economic advance, causes of, 53.
Expansion of bank reserves without expansion of credit, 113.
Export bounties on sugar, 40.
Exports of food and new countries, 42.
Fair day's work for fair day's pay, 208.
Farmer and home market, 33.
Food exports and new countries, 42.
Food supply, sources of, for civilized world, 44.
Foreign trade, object of, 33.

France, restrictive régime in, 49.
Free contract, 169.
Free trade, fundamental principles of, unshaken, 63; in England, 29; in United States, 29, 30.
Function of money, 87.
Garment makers, 173.
Germany, recent economic development of, 54.
Gold, effect of annual production on prices, 69; influence of other forms of money on, 68; new supply of and high prices, 76; scarcity or plenty of, 132; value of money influenced by demand for, 69.
Home market and the farmer, 33.
Immigration, 168; and cheap labor, 37.
Immigrants and the American standard, 38.
Industrial peace, 192.
Industries, protection to young, 45.
Industry, diversion of into new channels, 47; factor stimulating, 56.
International trade, mercantilist view of, 32; stability of theory of, 58.
Joint boards of conciliation, 211.
Labor, judicial decisions on, 142; relation of value to, 137; absorption of unskilled, 39; advantages of pooling, 201; relation to immigration, 37; problems of unions, 158.
Labor papers and the closed shop, 171.
Labor, underpaid without joint bargaining, 200.
Legislative problems and protection, 36.
Limitation of output, 184; to expansion of credits, 106–107.
"List" on raw materials and protection, 45.
Malthusian reasoning, revival of, 44.
Manufacturers' Association and collective bargaining, 165.
Marginal utility and medium of exchange, 119.
Media of exchange, wide choice, prevents contraction, 78–9.
Meetings, annual, 1.
Members, number of, 13.
Mercantilist view of international trade, 32.
Minutes of council meeting, 12.
Monetary unit and standard of value, 138.
Money, a peculiar commodity, 85; and the law of supply and demand, 128; devices, 100; function of, 87; inadequacy of old reasoning about, 78; in relation to final utility, 129; law of decreasing utility of, 130; marginal utility of, 92; meaning of, 67; not keeping pace with new volume of transaction, 77; purchasing power of, 122; quantity of, 95; quantity of, 137; quantity of does not fix level of prices, 74; quantity of, influence on price, 72; subjective and objective value of, 122; value of affected by business done, 97; value of affected by mobility, 96; value of, and standard money, 136; value of, depends on demand and supply, 99; value of, differs from ordinary commodity, 126; old reasoning on inadequate, 78; value of, 92.
Monographic material, suitable for publication, 22; supplements, 2.
Monopoly and dumping, 40.
Negro, 14; churches, value of, 221; economic position of, 216; gainful occupations of, 218; males under 16, 217; wealth of, 220; clergymen in U. S., 219.
Negro family, female members, 217; income of, 217.
Non-unionist a menace, 154.
Non-union man in the open shop, 188.
Officers, and contributors, 2; for 1905, 7.
Open or closed shop, a question of competitive conditions, 169; legal side of, 171; difficulty of defining, 160.
Open shop and Anthracite Coal Commission, 173; and sweat shop, 156; and trade unions, 163; and Typothetæ of America, 165; a rallying cry, 214; benefit or harm to employee, 199; controversy, 140; from employer's point of view, 144; in England, 166; in the clothing industry, 172; union cannot survive, 155; will it benefit employer? 198; real, 189; agreements, conditions of, 145, 146, 149. See Closed Shop, Union.
Open union, 145.
Opportunism, policy of, 57.
Organized labor vs. organized capital, 203.
Pace maker, the, 196.
Pages published in 1904, 13.
Parryism, 174–5.
Population, employment of, changing, 43.
Price, definition of, 67, and note; forces adjusting, in market, 73; in-

fluence of quantity of money on, 72; in relation to productivity, 133; level, 123; realized by labor, 201.
Prices and new supply of gold, 76; causes for variation in, 70; effect of annual production of gold on, 69; forces acting on the general level of, 71; general level of determined, 135; of food products in Europe and competition of U. S., 42; retardation of the rise of, 90–1; pivotal issues in theory of, 82–3.
Program of seventeenth annual meeting, 17.
Prosperity and protective legislation, 63; and protective system, 34.
Protected industries, and cheap labor, 38; and high priced labor, 37.
Protection and agricultural interests, 60; and iron industries in U. S. and Germany, 46; and legislative problems, 36; and militant policy, 60–1; effective arguments for, 60; effect of on wages, 35; growth of, 30; in U. S. since 1860, 50; to young industries, 45, 49, 51; results of, 49.
Protective, legislation and prosperity, 63; policy in U. S., causes for, 62.
Protective system, 38; system and prosperity, 34.
Publication committee, see Report.
Publications of Am. Econ. Assoc., 2.
Quantitative relations between bank reserve and deposits, 111.
Quantity of money, 95; influence on price, 72; not a factor in fixing level of prices, 74.
Quarterly Journal of Economics, cooperation with, 24.
Raw materials and protection, List on, 45.
Report, committee on economic position of the American negro, 216; of committee on resolutions, 17; of publication committee, 14, 16, 21; of the secretary, 12; treasurer's, 14.
Reserve money, 87.
Reserves, need of to banks, 118.
Restrictive régime in France, 49.
Secretary, report of, 12.
Servants, negro, 217. See Negro.
Seventeenth annual meeting, program, 17.
Shop, closed to union men, 186; discipline, 183; rules, unreasonable, 212; personal feeling in, 155. See Closed Shop, Open Shop.
Smith, on England and France, 53.
Strike, right to, 148; in Colorado, 166.
Strikes, 140.
Subscribers, number of, 1.
Sugar, export bounties on, 40.
Supplements, monographic, 2.
Supply and demand, law of and credit, 85.
Sweat shop and open shop, 156.
Tariff and closed shop, 142; barriers, wages in United States dependent on, 36.
Taxes on commodities borne by producer, 34.
Tax on incomes, a tax on foreigners, 34.
Theory of international trade, stability of, 43, 58; of purchasing power, 75.
Trade agreements, 148; unionizing of, 151.
Trade union and Civic Federation, 164; and government and municipal employment, 151; objection to open shop, 163.
Treasurer's report, 14.
Typothetæ of America and the open shop, 165.
Union, benefit of to employer, 205; chief struggle of, 163; closed shop, 178–180; enemies of, 176; officers and shop rules, 150; recognition of, 187.
Unions, and reserve funds, 157; benefits of, 179; charges against, 196; equalize wages, 206; in Chicago, 204; will maintain closed shop, 199; when forced to stand for closed shop, 149; advantages secured by, 199; enemies of, 176; necessity of, 205, 295. See Closed Shop, Open Shop.
Union shop, historical steps toward, 145; rules, 209; see Closed shop, Open shop.
United States, causes of economic advance, 54; causes for protective policy, 62; peculiar industrial condition in, 166.
Unskilled masses, absorption of, 39.
Value, 66 footnote; labor, relation of to, 137; of commodity money, 85; of gold bullion and extension of credit, 125; of gold, influence of other forms of money on, 68.
Value of money, see Money.
Velocity of circulation, 124.
Wages, affected by protection, 35; high, cause of, 35; in U. S. dependent on tariff barriers, 36; rela-

tion to citizenship, 208. See Protection.
War and militarism as stimulating factors to industry, 56.
Workday, shorter, 185.
Workingman can only advance through union, 206.
Workmen, combinations of, 214; high priced, 37.
Zollverein, 49.